

# **Larkspur-Corte Madera School District**

**Unaudited Actuals Financial Reporting**

**Paula Rigney, Chief Business Official**

**September 11, 2019**

230 Doherty Drive, Larkspur, CA 94939 / 415-927-6960



# General Fund “Actual” 2018-2019 Year-End Totals

## Unrestricted

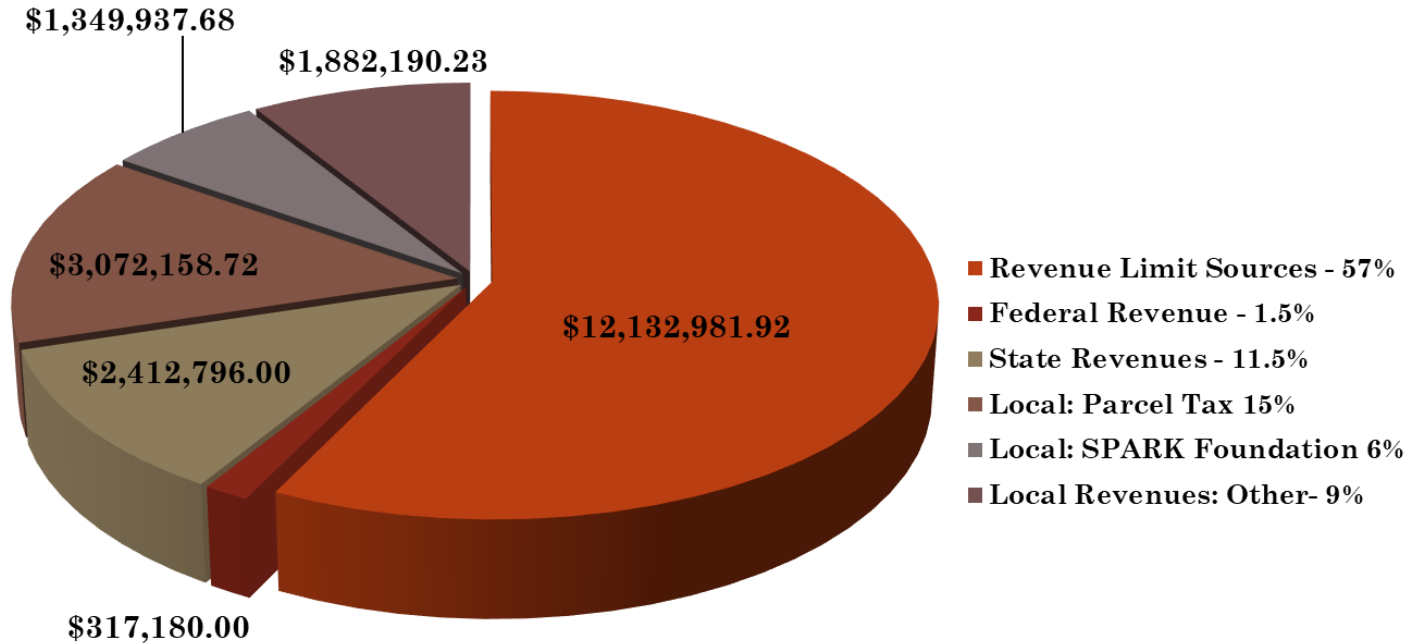
Revenue	\$16,825,885
Less (-) Expense	<u>\$14,103,163</u>
Net Balance : (Before contributions to restricted)	
	\$ 2,722,721
Contribution	<u>\$( 2,964,557)</u>
Ending Fund Balance	\$ ( 241,835)
2019-20 Beginning Fund Balance	
(Before Reserves)	\$ 1,304,321

## Restricted

Revenue	\$ 4,341,360
Less (-) Expense	<u>\$ 7,139,890</u>
Net Balance : (Before contributions from unrestricted)	
	\$ (2,798,530)
Contribution	<u>\$ 2,887,557</u>
Ending Fund Balance	\$ 89,027
2019-20 Beginning Fund Balance	
(Restricted Carryover)	\$ 203,557



# 2018-2019 General Fund Revenue Summary \$ 21,167,245



# 2018-2019 General Fund Revenue Summary \$21,167,245

## Revenue Limit Sources/Property Tax

**\$12,132,982**

### Unrestricted

- LCFF Principal Apportionment = \$ 3,532,842
- Education Protection Account (EPA) = \$ 299,514
- Property Tax Revenues = \$ 8,300,626

## Federal Revenues:

**\$ 317,180**

### Restricted

- Special Ed. = \$ 243,494
- Title I - NCLB = \$ 40,955
- Title II - Teacher Quality = \$ 20,553
- Title III - Immigrant Ed.



# 2018-2019 General Fund Revenue Summary \$21,167,245

## Other State Revenues

\$ 2,412,796

### Unrestricted

= \$ 535,641

- Lottery  
= \$ 244,643
- Mandated  
= \$ 320,099
- Other State: Non-Use Fee  
29,101

= \$ -

### Restricted

\$ 1,877,155

- Lottery  
= \$ 98,454
- All Other State  
\$1,778,701
  - STRS & PERS On-Behalf

=



# 2018-2019 General Fund Revenue Summary \$21,167,245

## Other Local Revenue

\$ 6,304,286

### Unrestricted 4,157,262

\$

- Leases and Rentals = \$ 663,569
- Parcel Taxes = \$ 3,072,159
- Interest = \$ 5,152
- Interagency Services = \$ 675
- All Other Local Revenue = \$ 415,707

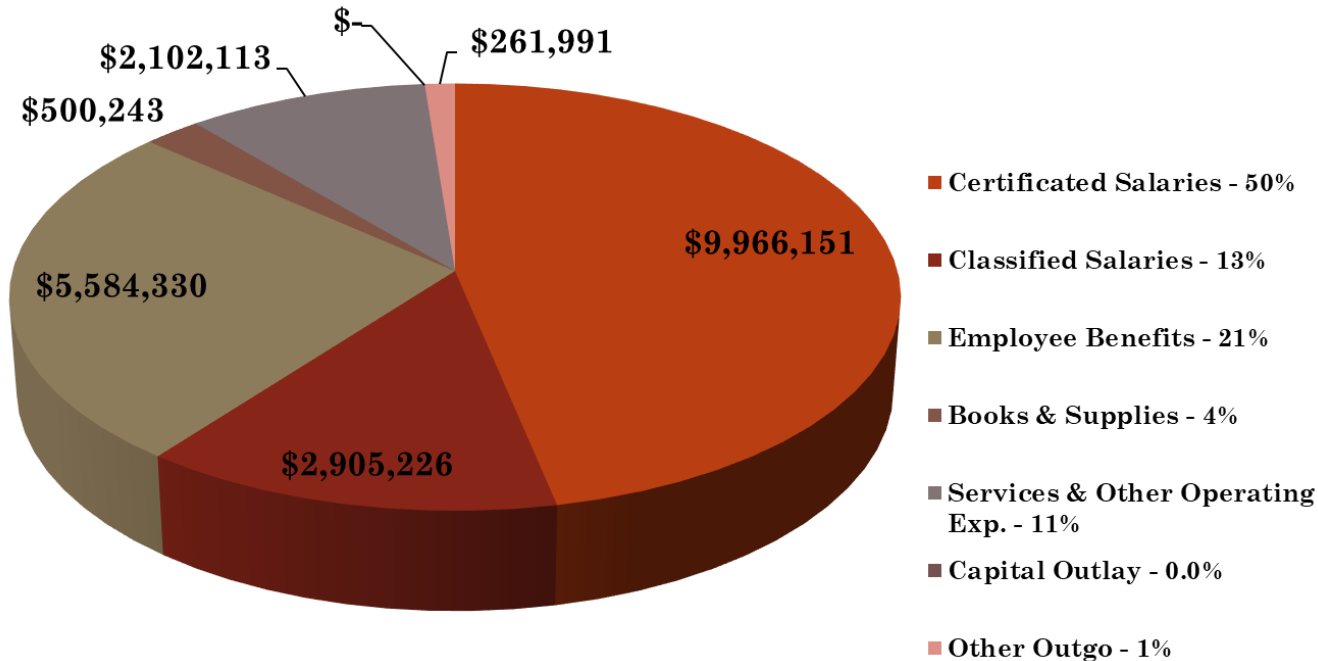
### Restricted 2,147,025

\$

- MCOE ~ SELPA = \$ 797,087
  - (Special Ed.)
- SPARK = \$



# 2018-2019 General Fund Expenditure Summary \$21,320,053



# Ending Fund Balances

## All Funds = \$1,507,878

Summary of Ending Fund Balances Assignments

### Unrestricted

Cash in County Treasury	= \$
1,476,497	
Accounts Receivable	= \$
244,534	
Due from Other Funds	= \$
20,679	
Prepaid Expenditures	= \$
36,766	
Assignments/Revolving Cash	= \$
<u>1,000</u>	
<b>TOTAL</b>	
\$	<b>1,779,476</b>

■ **Liabilities/Accounts Payable** = \$ ( 475,155)

### Restricted

Cash in County Treasury	= \$
(488,742)	
Accounts Receivable	= \$
<u>909,423</u>	
<b>TOTAL</b>	
\$	<b>420,681</b>
■ <b>Liabilities/Accounts Payable</b>	= \$ ( 217,124)
<b>TOTAL END BALANCE RESTRICTED</b>	= \$ <b>203,557</b>





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